ACADEMY OF MECHANICAL & AEROSPACE ENGINEERS  
TREASURER’S REPORT – 2014/2015  
July 1, 2014 – June 30, 2015  
SPENDABLE ACCOUNT

Beginning Balance 07/01/2014*  Pg 1 $30,137.11

INCOME:
- Gift Donations to AMAE  Pg 7 $73,205.45
- Gift Donations for Instructional Labs
- Reimbursement for Induction Dinner $26,272.50
- Annual Distribution $2,401.80
- Transfer to Spendable $2,000.00
- Investment Income $438.79

Total Income  Pg 8 $104,563.54

EXPENDITURES:
- Induction Costs  Pg 2 $9,234.23
- Misc Operating Costs  Pg 2 $744.49
- Discretionary Funds $2,000.00
- Design Teams/Organizations $33,900.00
- Facilities Committee - DTYB $21,384.54
- Instructional Labs $0.00
- Scholarships $597.75
- Communication Committee $10,000.00
- Newsletter $5,000.00
- Seminar Series $3,000.00

Total Expenditures  Pg 6 $85,861.01

SPENDABLE ACCOUNT BALANCE 6/30/2015  Pg 8 $48,839.64

QUASI-ENDOWMENT ACCOUNT

Beginning Balance 07/01/2014  Pg 1 $59,560.73

INCOME:
- Investment Procedures Gain/Loss, Interest  Pg 6 $1,109.21

Total Income  $1,109.21

EXPENDITURES:
- Quasi Endowment Annual Distribution to Spendable  Pg 6 $2,401.80
- Quasi Endowment Management Fee  Pg 6 $475.68

Total Expenditures  Pg 6 $2,877.48

QUASI-ENDOWMENT ACCOUNT BALANCE - 6/30/2015  Pg 8 $57,792.46

GRAND TOTAL (Spendable & Quasi-Endowment Accounts)  Pg 8 $106,632.10

Randall Wood  
Treasurer of AMAE

Pg # indicates location in Budget vs. actual income/expenditure report period